



Downtown Revitalization Initiative



Western New York Downtown Revitalization Initiative: Olean Awards

Governor Andrew M. Cuomo

Project Name	Project Description	Award
Redevelop the Historic Manny Hanny Building	Redevelop the vacant Manny Hanny Building, a historic landmark in the heart of downtown, for use as a restaurant, boutique hotel, and market-rate and luxury apartments.	\$2,000,000
Complete Renovation of Historic Row Buildings on North Union Street	Finish ongoing renovations of two historic row buildings at 319 and 321 North Union Street. DRI funds will complete Phase II, including framing and rough mechanicals for the first floors and basements of each building to accommodate restaurants or other commercial tenants.	\$100,000
Expand Four Mile Brewing	Improve a historic structure occupied by Four Mile Brewing and Allegheny Adventures overlooking the Allegheny River. The roof will be replaced; canning equipment purchased and installed; a space renovated for a commercial tenant and two high end apartments.	\$411,250
Renovate the former Carnegie Library Building and Inn	Renovate the exterior and interior of the historic library building and current events facility to establish a destination restaurant, event center, and adjacent day spa in the heart of downtown at 116 and 120 South Union Street. Improvements will be made to lighting, flooring, atrium space, a bar or lounge, dining areas, the mezzanine, kitchen, and bathrooms.	\$719,500
Create a Downtown Revitalization & Rehabilitation Fund	Establish a matching grant fund to encourage and support investment in downtown properties. Funds could be used for façade renovations and interior renovations, including upper floor housing renovations or conversions and first floor retain improvements.	\$600,000
Improve the North Union Street Streetscape	Improve the streetscape of North Union Street and State Street through beautification, appropriate lighting, seasonal banners, sidewalk replacement, and seating in front of restaurants. Wayfinding improvements will also be made.	\$ 900,000
Implement Streetscape Improvements on West State Street	Redesign and improve West State Street to make it inviting and safer for pedestrian and cyclists, while accommodating traffic on the busy road. Improvements will be made to pedestrian crossings, landscaping, sidewalks, lighting, and street furniture. Space for on-street parking, bump outs, and road striping will help calm traffic.	\$1,600,000
Improve the South Union Street Gateway Corridor	Improve the downtown gateway corridor of South Union Street between Henley Street and South Street by eliminating a traffic signal and replacing it with roundabouts. The project will include bump outs, medians, a bike lane, crossing enhancements, and sidewalk replacements.	\$1,400,000

Project Name	Project Description	Award
Renovate 211 North Union Street	Renovate an existing Union Street building for mixed-use development, including retail or office space and four market-rate loft-style apartments on the upper floors. DRI and private funding will be used for façade renovation; roof and window replacement; meeting modern code standards; apartment buildout; and renovating vacant ground floor retail space.	\$194,250
Implement Walkable Olean Phase III	A combination of traffic calming, streetscape and crossing improvements will transform the East State Street mixed-use corridor into an inviting, walkable, vibrant area. Improvements will be made to intersections and streets, and include medians, landscaping, bump outs, parking improvements, and a shared use path. The project will create an important connection between downtown, a proposed Farmers' Market in Lincoln Park, the Allegheny River Trail network, Bradner Stadium and War Veteran's Park.	\$1,200,000
Establish a Permanent Home for the African-American Center	Renovate 201 East State Street, the oldest building in Olean, to create a home for the African American Center for Cultural Development. The interior will be outfitted for exhibition, performance space, and event space and include updated heating and electrical systems. Exterior work will include a new roof, siding, windows, and insulation.	\$225,000
Improve Oak Hill Park	The underused Oak Hill park will gain new life with improvements designed to upgrade existing facilities and install new amenities designed to complement the needs of the neighborhood and downtown.	\$350,000