



**Regional  
Development Councils**



# Capital Region

## Downtown Revitalization Initiative: City of Troy Awards

**Governor Kathy Hochul**



**Department  
of State**



**Empire State  
Development**



**Homes and  
Community Renewal**

| Project Name   | Project Description  | Award       |
|--|--|-------------|
| Extend the Marina North Riverwalk                                    | Extend the Riverwalk Trail by a quarter mile (to Jay St.) and alongside the Hoosick Street Bridge. The Riverwalk Marina North project will provide improved bicycle and pedestrian connections to the North Central and Lansingburgh neighborhoods, extending a trail that will ultimately extend seven miles. | \$3,000,000 |
| Complete the First Phase of Taylor Apartments Redevelopment          | Develop approximately 141 units of permanently affordable apartments and mixed use and community space at 125 River St. at part of the Revitalize Riverside project.   | \$1,600,000 |
| Build a Net-Zero Greenhouse Job Training Center at Capital Roots     | Construct a net-zero greenhouse facility at 2525 Fifth Avenue to support a job readiness program for long-term unemployed people. The installation of the greenhouse will add job training to the long list of services offered by the Capital Roots Urban Grow Center in North Central Troy.                  | \$1,500,000 |
| Transform the Congress Street Gateway into Downtown Troy             | Remove bridge off-ramps and reconstruct the intersection of the bridge and River St to create a throughway that better connects the Core Downtown with South Central and South Troy. With the reorientation of the bridge, additional developable space will be available for future housing development.      | \$1,000,000 |
| Expand the Troy Public Library's Year-Round Capacity                 | Add a rooftop mounted mechanical HVAC unit, replace distribution piping, and update interior systems to provide better air quality and cold air in the summer months at 100 Second Street, enabling broader summer programming.  | \$625,000   |
| Restore the American Theatre into a Multi-Purpose Arts Venue         | Transform the vacant 1920s-era theater at 285-289 River Street into a cinema, arts, and live music venue hosting 200 events annually. The refurbished theater will bring an estimated 30,000 people to downtown while expanding the cultural and entertainment options in the area.                            | \$500,000   |
| Improve the Visitor Experience at the Historic Hart Cluett Museum    | Replace the HVAC system to protect the museum's collection and enhance use of the outdoor deck to allow for expansion of museum offerings. This project will ensure the cultural heritage of Troy and Rensselaer County are preserved for future generations.  | \$380,000   |
| Connect Downtown through Murals and Public Art                       | Revitalize public spaces with public art to build pride and investment and welcome visitors. This project will create multiple public art installations at six locations across the downtown, creating new experiences for the public to engage with Troy.   | \$270,000   |
| Implement Downtown and Riverwalk Wayfinding and Branding             | Implement the City's plan for branding and activation media. Investing in branding and wayfinding ensures the strategic investments made downtown are visible to a broad audience and maximize their economic impact.  | \$363,000   |
| Create New Public Outdoor Space at the CEO Community Resource Center | Build a safe outdoor area for community events and services including a covered public pavilion and restroom at 2350 Fifth Avenue. This project will further enhance the newly expanded CEO Community Resource Center, which provides childcare and other family support services to the community.            | \$262,000   |
| Restore the Historic Cannon Building                                 | Restore the exterior of the oldest building on Monument Square at 5 Broadway. Primary revitalization benefits include improved pedestrian mobility on revamped sidewalks and the visual impact of façade improvements on the broader downtown.   | \$200,000   |